

**Worksheet for determination of
Parsonage Allowance**

Ministers may use the lowest of the three amounts below as the actual parsonage allowance excludable from income for income tax purposes.

1 Amount designated by the church council as parsonage allowance \$ _____

2 Amount of actual parsonage expenses:			
Mortgage (both principal and interest)		<u>_____</u>	
Property Taxes	\$	<u>_____</u>	
Condominium Association Fees	\$	<u>_____</u>	
Homeowners Insurance		<u>_____</u>	
Gas		<u>_____</u>	
Electric		<u>_____</u>	
Telephone	\$	<u>_____</u>	
Water & Sewer		<u>_____</u>	
Trash Service	\$	<u>_____</u>	
Lawn care and Snow plowing	\$	<u>_____</u>	
Repairs and Maintenance	\$	<u>_____</u>	
Furniture, Appliance, etc		<u>_____</u>	
Decorating and Decorator items	\$	<u>_____</u>	
Remodeling Cost	\$	<u>_____</u>	
Household Supplies (light bulbs, towels, etc.)	\$	<u>_____</u>	
Other	\$	<u>_____</u>	
Total Actual Parsonage Expense			<u>\$ -</u>

3 The fair rental value of the home including furnishings and utilities			
Fair Market value of parsonage		<u>_____</u> (2 x SEV)	
Fair market value of furnishings		<u>\$0.00</u> (20% of FMV)	
Total		<u>\$0.00</u>	
		X 1%	
Fair Rental Value for one month		<u>0</u>	
		x 12	
Fair Rental Value for the year		<u>0</u>	
Add Utilities, Decorator Items and			
Household Supplies from above		<u>0</u>	
Total Fair Rental Value of Parsonage			<u>0</u>